

**BancIT 2000 focuses on 'Banking on e-Commerce'**

Hosted by Infosys, the banking technology event brings together banking and technology

*Bangalore, India* – 12 July 2000 – Infosys, India's leading IT company, today announced that the millennium edition of BancIT -- the banking technology conference-cum-exhibition, will focus on 'Banking on e-Commerce'. [BancIT 2000](#) will be held at National Science Seminar Complex at the Indian Institute of Science, in Bangalore, on 14th and 15th of July. Initiated in 1998, BancIT is an annual event hosted by Infosys in association with other leading IT companies. BancIT aims to bring the banking industry closer to Information Technology, bridging the gap between banking and technology.

Said Mr. Narayana Murthy, Chairman and CEO of Infosys, "With increasing pressures of globalization and rapid technology changes, banks need to keep abreast of the latest trends impacting the banking industry. BancIT provides the optimum platform for bankers and all institutions related to the banking industry to learn about the latest banking and technology trends worldwide."

The millennium edition of BancIT, will focus on the technology that has transformed the way the world operates - Internet and eCommerce. The theme for BancIT this year is **Banking on e-Commerce**'. The agenda is geared towards providing critical inputs on how eCommerce is affecting banking and what the industry expects from e-Banking.

Nandan Nilekani, MD, President and COO of Infosys said, "Each year BancIT has focused on critical technology issues facing banks and we have received tremendous response from the participants. The meteoric growth of the Internet and its impact on businesses has undoubtedly been the most significant phenomenon in the last decade. Hence, we decided to have this year's theme for BancIT as 'Banking on e-Commerce'."

Dr. Bimal Jalan, Governor Reserve Bank of India will inaugurate the millennium edition of BancIT. After his keynote address, the conference will see an impressive panel of experts from the global banking and technology fields. Speakers have been drawn from banks, consulting organizations, national institutions and IT companies. The Plenary Session on each day will provide thought-provoking insights on eCommerce in banking. The parallel industry tracks will have speakers from the IT industry presenting their point of view, which will be followed by a high powered panel discussion. Powerful presentations and insightful panel discussions will help bring out the salient points of a bank's e-Commerce strategy. Concluding with the valedictory address by Dr. Montek Singh Ahluwalia - Member Planning Commission, Government of India, BancIT 2000 will empower participants to meet the challenges in the e-Age.

"With e-Commerce promising to improve efficiency, lower costs, increase competitiveness and revenues, there is immense pressure on banks to chart out the right e-Commerce strategy. However, there is little clarity on issues like investment required, returns, productivity enhancements and the technology required to be successful", said Mr. Girish Vaidya, Senior Vice President and Head, Banking Business Unit at Infosys. "In this millennium edition of BancIT, we aim to remove the hype around e-Commerce and talk about the core issues facing banks and how e-Commerce can be effectively used to improve their bottom-line."

Leading IT companies have partnered with Infosys to create this unique banking technology platform. Microsoft is the event partner, while Compaq, Financial Software and Systems (FSS), IBM and SCO are the principal partners.

"BancIT is the only event of its kind in India. It provides a unique opportunity for bankers and technologists to meet under one roof to debate on the future of banking technology," concluded Mr. Girish Vaidya.

#### **About Infosys Technologies Limited**

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting, software products and services to Fortune 1000 and growing dot-com companies. Infosys has offices across US, Europe and Asia, and is ISO 9001 and SEI CMM Level 5 certified. Infosys is included in the Forbes list of '20 for 2000' and '300 Best Small Companies in the world'. It was voted India's Best Managed Company by the Asiamoney poll of financial analysts and fund managers for four years in a row (1996, 1997, 1998 and 1999).

Infosys' Banking Business Unit [BBU], has a long-term commitment to provide the banking industry with world-class solutions. The BBU has over a decade of experience in banking technology and consolidated expertise in Internet technology, Security Consulting and On-Line Transaction Processing technology. With a dedicated team of banking experts and software professionals, Infosys has provided world-class banking solutions to banks across the world.

For more information, visit our website at [www.infy.com](http://www.infy.com) or contact us at [bancsinfo@inf.com](mailto:bancsinfo@inf.com).

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