

Shareholder Communication

Sub: Infosys Limited Final Dividend Financial Year 2021-22 - Tax Deduction at Source (TDS) on Dividend:

Dear Shareholder,

We hope this communicate finds you safe and in good health.

The Board of Directors of Infosys Limited (the Company) in their meeting held on April 13, 2022 have recommended a final dividend of Rs. 16/- per equity share for the financial year ended March 31, 2022 subject to shareholders' approval at the ensuing Annual General Meeting to be held on June 25, 2022.

As per Indian Income Tax Act, 1961 dividend paid and distributed by a company is taxable in the hands of shareholders . Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable on the amount distributed to the shareholders.

Further, as per the Finance Act 2021, section 206AB has been inserted w.e.f. July 01, 2021 wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a 'Specified Person' defined under the provisions of the aforesaid section.

As per the latest information available with the depositories (NSDL/CDSL) or by Registrar and Share Transfer Agent (KFin Technologies Limited), you are a **Resident Individual** shareholder of the company without having Permanent Account Number (PAN) or having an invalid PAN. If you remain as a shareholder as on record date (i.e June 1, 2022), the dividend receivable by you would be taxable under the Income Tax Act, 1961 and TDS would be deducted at the rates specified under the provisions of section 206AA of the Income Tax Act, 1961.

Further if a shareholder without having PAN or having an invalid PAN and also identified as a Specified Person, tax shall be deducted at higher of the either rate provided in section 206AA or in section 206AB of the Income Tax Act, 1961 i.e. 20% of tax deduction at source.

If there is any change in the above information, you are requested to update your records such as tax residential status, Permanent Account Number (PAN) and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Share Transfer Agent KFin Technologies Limited (formerly KFin Technologies Private Limited).

Further, if a valid PAN is updated with the depositories (NSDL/CDSL) or with the Registrar and Share Transfer Agent (KFin Technologies Limited) and you wish to avail exemption from TDS on the dividend payable, then you are requested to submit the following documents at the Shareholders' Portal on or before June 9, 2022:

- a. Form 15G
- b. Form 15H (In case of Resident Individual's age 60 years or more)
- c. Any other documents as prescribed under the Income Tax Act, 1961 for lower withholding of taxes
- d. Documentary evidence if you are exempt from obtaining PAN

All the documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Income Tax Act, 1961.

You may note that the Company has notified record date for the purposes of Final Dividend 2021-22 as **June 1, 2022** to the stock exchanges. The company has enabled Shareholder Portal from the date of this communication. The above said documents can be uploaded on the Shareholders' Portal till June 9 , 2022. The portal can be accessed at <https://www.infosys.com/investors/shareholder-services/dividend-tax.html>. No documents will be considered after June 9, 2022. We request you to kindly take note accordingly.

Please reach out to us at dividend.tax@infosys.com for any queries.

Wishing you a safe stay.

Thanking you,

For Infosys Limited