

Additional Information

Ratio Analysis

Particulars	Quarter ended December 31		Nine months ended December 31		Year ended March 31
	2024	2023	2024	2023	2024
Financial performance (%)					
Export revenue / revenue	96.9%	97.6%	96.9%	97.4%	97.5%
Cost of Sales / revenue	69.7%	70.2%	69.4%	69.7%	69.9%
Gross profit / revenue	30.3%	29.8%	30.6%	30.3%	30.1%
Selling and marketing expenses / revenue	4.4%	4.4%	4.6%	4.5%	4.5%
General and administrative expenses / revenue	4.5%	4.9%	4.8%	4.9%	4.9%
Selling and marketing, general and administrative expenses / revenue	8.9%	9.3%	9.4%	9.5%	9.4%
Aggregate employee costs / revenue	51.3%	53.2%	52.4%	53.8%	53.8%
Operating profit / revenue	21.3%	20.5%	21.2%	20.8%	20.7%
Other income / revenue	1.8%	1.7%	1.7%	1.4%	3.1%
Profit before tax (PBT) / revenue	23.2%	22.2%	22.9%	22.2%	23.4%
Tax / revenue	6.8%	6.5%	6.7%	6.5%	6.3%
Effective tax rate - Tax / PBT	29.5%	29.1%	29.5%	29.0%	27.1%
Profit after tax (PAT) / revenue	16.3%	15.7%	16.1%	15.8%	17.1%
Operating cash flows / revenue	26.8%	15.2%	23.2%	16.0%	17.0%
Balance sheet					
Day's sales outstanding (Days) (USD terms)	74	72	74	72	71
Consolidated cash and investments / total assets (%) ⁽²⁾	28.6%	25.0%	28.6%	25.0%	28.3%
Consolidated cash and investments / revenue (%) ⁽²⁾	24.9%	21.2%	24.9%	21.2%	25.4%
Return					
Return on equity (%) (USD terms)	33.1%	31.8%	33.1%	31.8%	32.1%
Per share					
Basic EPS (₹)	16.43	14.76	47.52	44.13	63.39
Price / earnings, end of the period ⁽¹⁾	28.2	26.2	28.2	26.2	23.6
Book value (₹)	213	193	213	193	213
Market capitalization / revenue, end of the period ⁽¹⁾	4.9	4.2	4.9	4.2	4.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

Operating profit / revenue (in %)



Profit after tax (PAT) / revenue (in %)



ROE (PAT / average equity) (USD terms) (in %)



Consolidated cash and investments / total assets⁽¹⁾ (in %)



Basic EPS (in ₹)



Price / earnings end of the year⁽²⁾



⁽¹⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

⁽²⁾ Represents number of times

Statement of comprehensive income

(In ₹ crore, except per share data)

Particulars	Three months ended December 31,		Nine months ended December 31,		Growth % Q3 25 over Q3 24
	2024	2023	2024	2023	
Revenues	41,764	38,821	1,22,064	1,15,748	7.6%
Cost of Sales	29,120	27,253	84,771	80,666	6.9%
Gross profit	12,644	11,568	37,293	35,082	9.3%
Operating expenses :					
Selling and marketing expenses	1,839	1,700	5,631	5,238	8.2%
General and administration expenses	1,893	1,907	5,813	5,718	-0.7%
Total operating expenses	3,732	3,607	11,444	10,956	3.5%
Operating profit	8,912	7,961	25,849	24,126	11.9%
Other income, net ⁽¹⁾	758	658	2,096	1,622	15.2%
Profit before income taxes	9,670	8,619	27,945	25,748	12.2%
Income tax expense	2,848	2,506	8,233	7,474	13.6%
Net profit (before minority interest)	6,822	6,113	19,712	18,274	11.6%
Net profit (after minority interest)	6,806	6,106	19,680	18,264	11.5%
Basic EPS (₹)	16.43	14.76	47.52	44.13	11.3%
Diluted EPS (₹)	16.39	14.74	47.40	44.08	11.2%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(In ₹ crore)

Particulars	As at	
	December 31, 2024	March 31, 2024
Cash and cash equivalents	22,804	14,786
Current investments	7,985	12,915
Trade receivables	33,358	30,193
Property, plant and equipment	12,347	12,818
Non current investments	9,458	11,708
Other assets	53,534	55,394
Total assets	1,39,486	1,37,814
Total liabilities	50,818	49,353
Total equity	88,668	88,461
Total liabilities and equity	1,39,486	1,37,814

Statement of comprehensive income

(In US \$ millions, except per equity share data)

Particulars	Three months ended December 31,		Nine months ended December 31,		Growth % Q3 25 over Q3 24
	2024	2023	2024	2023	
Revenues	4,939	4,663	14,547	13,997	5.9%
Cost of sales	3,444	3,274	10,103	9,755	5.2%
Gross profit	1,495	1,389	4,444	4,242	7.6%
Operating expenses:					
Selling and marketing expenses	218	204	671	633	6.9%
Administrative expenses	224	229	693	692	-2.2%
Total operating expenses	442	433	1,364	1,325	2.1%
Operating profit	1,053	956	3,080	2,917	10.1%
Other income, net ⁽¹⁾	90	79	249	196	13.9%
Profit before income taxes	1,143	1,035	3,329	3,113	10.4%
Income tax expense	337	301	981	904	12.0%
Net profit (before minority interest)	806	734	2,348	2,209	9.8%
Net profit (after minority interest)	804	733	2,345	2,208	9.7%
Basic EPS (\$)	0.19	0.18	0.57	0.53	5.6%
Diluted EPS (\$)	0.19	0.18	0.56	0.53	5.6%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(In US \$ millions)

Particulars	As at	
	December 31, 2024	March 31, 2024
Cash and cash equivalents	2,663	1,773
Current investments	933	1,548
Trade receivables	3,896	3,620
Property, plant and equipment	1,442	1,537
Non current investments	1,105	1,404
Other assets	6,252	6,641
Total assets	16,291	16,523
Total liabilities	5,935	5,918
Total equity	10,356	10,605
Total liabilities and equity	16,291	16,523

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India
Tel.: +91-80-4116 7775
Homepage: www.infosys.com

Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)
Outside India: American Depositary Shares - New York Stock Exchange (NYSE)

Par value of equity shares

Rs. 5/- each fully paid-up

Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

KFin Technologies Limited,

Registrars and Share Transfer Agents;
Selenium Tower B, Plot 31 & 32,
Financial District, Nanakramguda,
Serilingampally Mandal
Hyderabad-500 032
Tel. : 1800-309-4001

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended December 31, 2024, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
October 2024	1,990.90	1,747.20	46,34,473	1,991.45	1,746.50	12,41,81,223	12,88,15,696
November 2024	1,940.65	1,718.50	49,74,877	1,941.40	1,718.00	10,64,61,012	11,14,35,889
December 2024	2,006.80	1,836.00	31,47,802	2,006.45	1,835.20	10,46,92,952	10,78,40,754
Total			1,27,57,152			33,53,35,187	34,80,92,339
Volume traded/average outstanding shares (%)	Q3 FY 2025		0.34			8.93	9.27
	Q3 FY 2024		0.59			8.93	9.52

The number of shares outstanding are 375,67,21,522. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Investor services – Complaints Received

Nature of complaints	Quarter ended					
	December 31, 2024			December 31, 2023		
	Pending at the beginning of the quarter	Received during the quarter	Unresolved at the end of the quarter	Pending at the beginning of the quarter	Received during the quarter	Unresolved at the end of the quarter
Dividend/annual report related/others	0	39	1	0	60	1

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended December 31, 2024 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on December 31, 2024

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters and Promoter Group	26	13.05	54,20,28,546
Total Promoters holding (A)	26	13.05	54,20,28,546
PUBLIC SHAREHOLDING			
Institutions (Domestic)			
Mutual funds	42	18.14	75,31,44,637
Alternative Investment Funds	66	0.56	2,30,67,624
Banks	11	0.06	25,11,683
Insurance companies	50	14.02	58,20,36,447
Provident Funds/ Pension Funds	1	1.69	7,01,56,763
Sovereign Wealth Funds	2	0.17	69,39,935
NBFCs registered with RBI	22	0.09	36,22,194
Institutions (Foreign)			
Foreign Portfolio Investors Category I	1,445	29.16	1,21,09,88,350
Foreign Portfolio Investors Category II	111	0.95	3,95,99,175
Any Other [Institutions (Foreign)]	2	0.01	2,16,435
Central Government/ State Government(s)			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	6	0.02	8,66,468
Non-institutions			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.03	11,74,888
Key Managerial Personnel	3	0.01	3,57,384
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	5	0.01	3,25,290
Investor Education and Protection Fund (IEPF)	1	0.02	6,75,135
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	24,52,516	6.66	27,64,49,465
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,238	3.81	15,80,01,467
Non-Resident Indians (NRIs)	54,699	0.97	4,01,02,381
Foreign Nationals	7	0	7,925
Foreign Companies	2	0.01	2,56,872
Bodies Corporate	5,496	0.57	2,37,39,420
Any Other (Clearing Members, Trusts, HUF)	27,012	0.25	1,02,65,925
Total Public Shareholding (B)	25,42,738	77.21	3,20,45,05,863
NON-PROMOTER-NON-PUBLIC SHAREHOLDING			
Custodian/DR Holder*	1	9.53	39,55,47,672
Employee Benefit Trust	1	0.25	1,01,87,113
Total Non-Promoter-Non-Public Shareholding (C)	2	9.78	40,57,34,785
Total (A+B+C)	25,42,766	100	4,15,22,69,194

* Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results

Quarter ending March 31, 2025

April 17, 2025

Investors' correspondence

For queries relating to financial statements:

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For investor correspondence:

Sandeep Mahindroo
Financial Controller and Head - Investor Relations
Infosys Limited
Electronics City, Hosur Road,
Bangalore-560 100, India
Tel.: +91-80-3980-1018
E-mail: sandeep_mahindroo@infosys.com

For queries relating to shares/dividends/Compliances:

A.G.S. Manikantha
Company Secretary
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Electronics City, Hosur Road,
Bangalore- 560 100, India
Tel.: +91-80-4116-7775
E-mail: investors@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY (NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended December 31, 2024 are:

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
October 2024	23.45	1,971.21	20.87	1,754.96	18,65,97,899
November 2024	23.20	1,956.69	20.65	1,737.08	16,52,08,227
December 2024	23.63	2,003.82	21.89	1,874.00	12,18,43,372
Total					47,36,49,498

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on December 31, 2024 was 39,55,47,672. The percentage of volume traded to the total float was 119.75%.

ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.