

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

September 19, 2024

Dear Sir/Madam,

Subject: Company Statement

This is to inform that, Infosys Limited has agreed to invest in SpaceTech startup, GalaxEye up to INR 17 Crores (approximately US\$ 2.0 million) as part of Infosys Innovation Fund. The details of investment as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A**.

This is for your information and records.

This information will also be hosted on the Company's website, at www.infosys.com.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary
ACS - 21918

Annexure A

Disclosure under SEBI Listing Regulation -

Investment	Equity and Series A Compulsory Convertible Preference Shares
Name of the target entity	GalaxEye Space Solutions Private Limited
Whether related party transaction(s) and whether the promoter/ promoter group/group companies have interest in the investee entity?	No
Industry of the investee entity	SpaceTech and DeepTech
Objects and effects of the investment	<p>Infosys Innovation Fund collaborates with GalaxEye</p> <p>SpaceTech is a frontier technology with potential to unlock significant value to businesses globally and create high impact solutions at scale.</p> <p>GalaxEye, a SpaceTech startup for Earth Observation builds multi-sensor satellites and synchronization platform. GalaxEye generates comprehensive all-weather, high-resolution and intuitive datasets. The downstream applications of space technology and the datasets powered by AI and Analytics presents a potential of data-driven decisions spanning multiple industries.</p> <p>Infosys Innovation Fund seeks to partner with AI and DeepTech startups such as GalaxEye to complement its capabilities and jointly co-create next-generation solutions bringing the power of SpaceTech to help its clients navigate their business transformation.</p>
Any govt. or regulatory approvals required	None
Indicative time period for completion	Expected to be completed on or before September 30, 2024
Nature of consideration	Cash
Cost of investment	Up to INR 17 Crores (approximately US\$ 2.0 million)
Percentage of shareholding	A minority holding, not exceeding 20% of the outstanding share capital of the company
Brief background	<p>Incubated at IIT Madras and based out of Bangalore, GalaxEye (www.galaxeye.space) is a SpaceTech startup for Earth Observation.</p> <p>GalaxEye is building multi-sensor (Synthetic Aperture Radar + Multi Spectral Imaging) satellites and synchronization platform. This generates comprehensive all-weather, high-resolution and intuitive datasets.</p> <p>The technology and the datasets potentially benefit various industries such as defense, insurance, logistics, utilities, infrastructure, agriculture, disaster management and mining.</p>