



RETAILERS KNOW EVERYTHING ABOUT YOUR CUSTOMERS. BUT DO YOU KNOW EVERYTHING ABOUT USING THE DATA?

The largest retailers have always known the powerful role they play for consumer brands, **accounting for the vast majority of sales**. This sales volume means they generate extraordinary amounts of consumer data – and as they become more sophisticated in the data they collect from consumers, they are also becoming cleverer at how they distribute it.

Sales data used to be made freely available. These days, if consumer brands want the most powerful data, **they have to pay for it**.

But this also raises a problem. Although CPG companies are paying for detailed data, many are simply not equipped to handle it.

Why buy a fast car – and never get out of first gear?

The data sold by retailers is indeed more powerful than ever.

It includes:

- Product data down to SKU level the "what"
- Behavioural data the "why"
- Geographical, channel and store data the "where"

Harness these detailed insights and you have the potential to revolutionize the way you make decisions. Promotions can be microtargeted to maximize sales. Dynamic pricing techniques can help you optimize the balance between market share and margin. And inventory levels and logistics operations can be so finely anticipated that out-of-stock penalties are dramatically reduced.

But while there is undoubted power in the data, using it is not that easy. It's one thing having access to the data; it's another having the right tools and systems to use it to maximum effect. Many brands fall into the trap of paying for expensive subscriptions to retail data but only harnessing part of the benefit. In effect they are buying a high-performance sports car – but never get it out of first gear.



FOUR STEPS TO GET THE MOST OUT OF RETAIL DATA

Infosys has worked with the world's biggest CPG companies and retailers. Over the last decade our TradeEdge platform has been used by over 30 leading CPG brands to ingest, harmonize, manage, and analyse retail data.

This gives us an extraordinary insight into how purchasing data is both generated and used, and we have prepared a summary of the four key factors that need to be considered if you are going to get the most out of the increasingly powerful data subscriptions offered by retailers.

Bear these in mind and you will have a clearer picture of the value of data – and what you have to do in order to maximize that value.

Prepare for the data deluge

There is so much data available that companies may not be able to handle the sheer volume. Companies will likely make investments in technical infrastructure, such as Al/ML harmonization techniques to process the vast amount of data into useful insight. The TradeEdge platform is proven to work at scale and can deliver a continuous pipeline of consumption-ready data as you need it.

Know that each implementation is different

There is no such thing as a typical manufacturer or a typical brand. Each has a unique way of working and usually runs a unique combination of legacy and current technology. In addition, each CPG company will have its own custom KPIs for internal decision making. Our CPG expertise means we can make the data fit in with the way your company works.

Look for prebuilt adaptors

Onboarding new data streams can be a complex procedure and it can take months before you start to reap the benefit. However, TradeEdge comes with a comprehensive library of pre-built adapters. Wherever your data comes from, we have pre-configured data transformations that will enable you to reap the benefits earlier. In short, we've already done the work: you can just get on with it.

Be ready to evolve

In the fast-moving and ultra-competitive world of CPG, nothing stays the same for long. Data offerings will evolve and new feeds will emerge, and you need to constantly adapt to maximize the value you get from retail data. With an agile, expert partner like Infosys by your side you will be able to respond quickly to changes and use every new development to your advantage.

MAKE DATA YOUR COMPETITIVE EDGE - NOT YOUR BOTTLENECK

It's always been true that, to make the best decisions, you need the best data. But as more sophisticated retail data becomes available the bottleneck is now your ability to ingest, process and use that data. Work with Infosys and we will make sure that you get it right, and that you get maximum value from your data investment.

With accurate, near real-time insights into your customers, their preferences and behaviors, you can be confident you will make the best pricing decisions, run the most effective promotions and have the most efficient operations.

Contact us at Infosys.com

For more information, contact askus@infosys.com

© 2024 Infosys Limited, Bengaluru, India. All Rights Reserved. Infosys believes the information in this document is accurate as of its publication date; such information is subject to change without notice. Infosys acknowledges the proprietary rights of other companies to the trademarks, product names and such other intellectual property rights mentioned in this document. Except as expressly permitted, neither this documentation nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, printing, photocopying, recording or otherwise, without the prior permission of Infosys Limited and/ or any named intellectual property rights holders under this document.

Stay Connected 🔰 in 🔼

